

Monthly Report  
of Portfolios

# Classes P & I

Pictet Vested Benefits Foundation  
(2nd Pillar)



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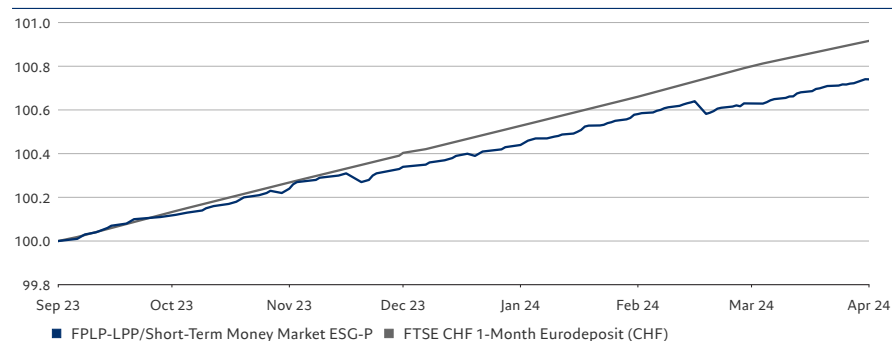
# FPLP-LPP/Short-Term Money Market ESG-P

## ISIN (CH1282063846)

### OBJECTIVES & INVESTMENT POLICY

This portfolio invests primarily in money market instruments and highly rated short maturity bonds. These investments are denominated or hedged in Swiss francs so that the exchange rate risk is non-existent or limited.

### CUMULATIVE RETURN



### PERFORMANCE vs. FTSE CHF 1-Month Eurodeposit (CHF)

	Portfolio		BM	
	Cumulative	Annualised	Cumulative	Annualised
YTD	0.40%	0.51%	-	-
1 month	0.11%	0.12%	-	-
3 months	0.28%	0.38%	-	-
Since Inception	0.85%	1.05%	1.28%	1.59%

### PORTFOLIO ANALYSIS

#### Modified duration

48 hours to 30 days	25.4%
30 to 90 days	43.1%
90 to 120 days	4.0%
120 to 150 days	10.3%
150 days and more (incl. FRN's)	8.6%
Cash	8.5%

#### Rating

A	44.6%
AAA	33.0%
AA	15.1%
NR (incl. cash & eq.)	7.3%

The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 100.85
Fund Assets (in mio.)	CHF 92.93
1m Return	0.11%
YTD Return	0.40%
Since Inception Return	0.85%
Max. drawup	0.84%
Max. drawdown	-0.06%
Volatility	0.16%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA
ISIN	CH1282063846
Base Currency	CHF
Dividend	Reinvested
Inception date	31 August 2023
Close of fiscal year	31 December
NAV valuation	Daily, "forward pricing"
Management fee	0.17% p.a.

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

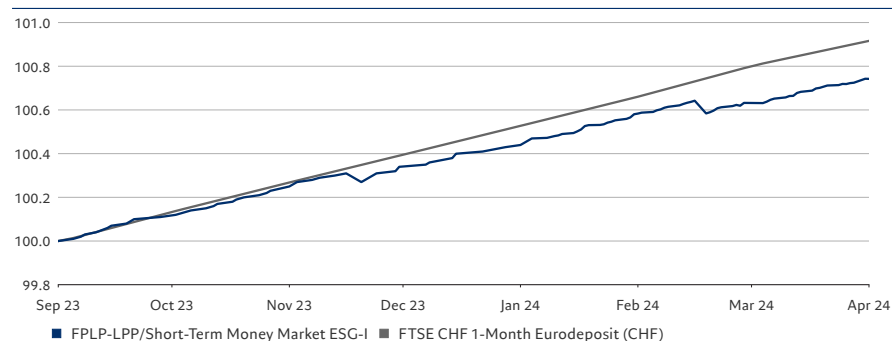
# FPLP-LPP/Short-Term Money Market ESG-I

## ISIN (CH1282049928)

### OBJECTIVES & INVESTMENT POLICY

This portfolio invests primarily in money market instruments and highly rated short maturity bonds. These investments are denominated or hedged in Swiss francs so that the exchange rate risk is non-existent or limited.

### CUMULATIVE RETURN



### PERFORMANCE vs. FTSE CHF 1-Month Eurodeposit (CHF)

	Portfolio		BM	
	Cumulative	Annualised	Cumulative	Annualised
YTD	0.40%	0.51%	-	-
1 month	0.11%	0.12%	-	-
3 months	0.28%	0.38%	-	-
Since Inception	0.85%	1.05%	1.28%	1.59%

### PORTFOLIO ANALYSIS

#### Modified duration

48 hours to 30 days	25.4%
30 to 90 days	43.1%
90 to 120 days	4.0%
120 to 150 days	10.3%
150 days and more (incl. FRN's)	8.6%
Cash	8.5%

#### Rating

A	44.6%
AAA	33.0%
AA	15.1%
NR (incl. cash & eq.)	7.3%

The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 100.85
Fund Assets (in mio.)	CHF 92.93
1m Return	0.11%
YTD Return	0.40%
Since Inception Return	0.85%
Max. drawup	0.84%
Max. drawdown	-0.06%
Volatility	0.16%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA
ISIN	CH1282049928
Base Currency	CHF
Dividend	Reinvested
Inception date	31 August 2023
Close of fiscal year	31 December
NAV valuation	Daily, "forward pricing"
Management fee	0.17% p.a.

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

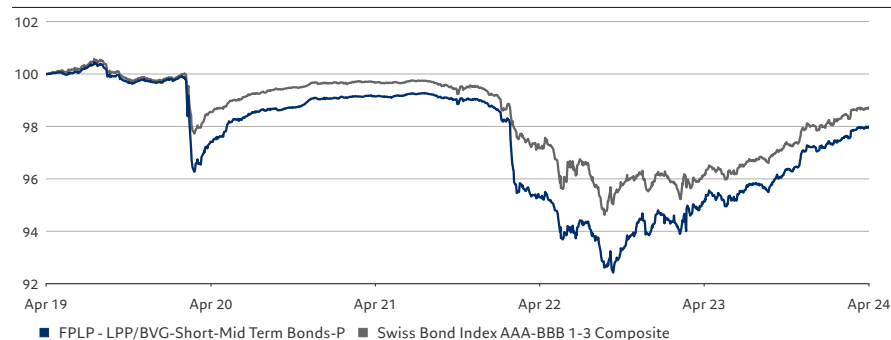
# FPLP - LPP/BVG-Short-Mid Term Bonds-P

## ISIN (CH0017243665)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in bonds, debt instruments and cash denominated in CHF or foreign currencies; the average residual maturity of the portfolio may not exceed three (3) years and the maximum residual maturity of each investment may not exceed ten (10) years.

### CUMULATIVE RETURN

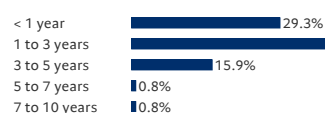


### PERFORMANCE vs. Swiss Bond Index AAA-BBB 1-3 Composite<sup>1)</sup>

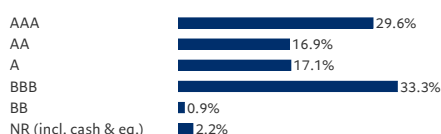
	Portfolio		BM	
	Cumulative	Annualised	Portfolio	BM
YTD	0.73%	0.66%	-	-
1 month	0.11%	0.04%	-	-
3 months	0.55%	0.48%	-	-
1 year	2.98%	2.65%	2.98%	2.65%
3 years	-1.18%	-0.98%	-0.40%	-0.33%
5 years	-2.03%	-1.31%	-0.41%	-0.26%
Since Inception	10.21%	19.33%	0.48%	0.88%
	Portfolio		BM	
	Yearly	April to April	Portfolio	BM
2023	3.60%	2.57%	2.98%	2.65%
2022	-5.07%	-3.81%	-0.19%	-1.06%
2021	-0.15%	-0.26%	-3.86%	-2.51%
2020	-0.62%	-0.10%	1.77%	1.14%
2019	-0.28%	-0.10%	-2.58%	-1.45%

### PORTFOLIO ANALYSIS

#### Modified duration



#### Rating



The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 110.21
Fund Assets (in mio.)	CHF 50.22
Average Duration	1.35 years
Average Yield	2.27%
Average Coupon	1.88%
1m Return	0.11%
YTD Return	0.73%
Since Inception Return	10.21%
Max. drawup	6.03%
Max. drawdown	-6.90%
Volatility	2.01%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Ermira Marika, Olivier Hildbrand
ISIN	CH0017243665
Base Currency	CHF
Dividend	Reinvested
Inception date	27 February 2004
Close of fiscal year	31 December
Management fee	0.30% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	FBSMTBP SW

<sup>1)</sup> 1 Feb 2004 to 31 Dec 2007 Swiss Bondindex Domestic 1-3 Yrs

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

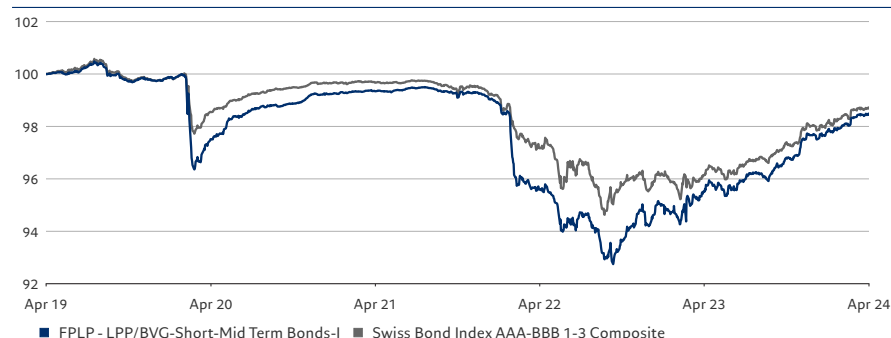
# FPLP - LPP/BVG-Short-Mid Term Bonds-I

## ISIN (CH0017243871)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in bonds, debt instruments and cash denominated in CHF or foreign currencies; the average residual maturity of the portfolio may not exceed three (3) years and the maximum residual maturity of each investment may not exceed ten (10) years.

### CUMULATIVE RETURN



### STATISTICS

NAV	CHF 113.21
Fund Assets (in mio.)	CHF 50.22
Average Duration	1.35 years
Average Yield	2.27%
Average Coupon	1.88%
1m Return	0.11%
YTD Return	0.77%
Since Inception Return	13.21%
Max. drawup	6.19%
Max. drawdown	-6.79%
Volatility	2.01%

### KEY INFORMATION

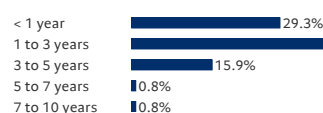
Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Ermira Marika, Olivier Hildbrand
ISIN	CH0017243871
Base Currency	CHF
Dividend	Reinvested
Inception date	30 July 2004
Close of fiscal year	31 December
Management fee	0.20% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	FBSMTBI SW

### PERFORMANCE vs. Swiss Bond Index AAA-BBB 1-3 Composite<sup>1)</sup>

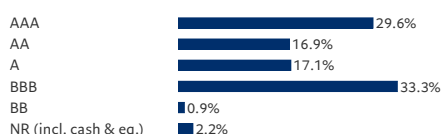
	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	0.77%	0.66%	-	-
1 month	0.11%	0.04%	-	-
3 months	0.58%	0.48%	-	-
1 year	3.08%	2.65%	3.08%	2.65%
3 years	-0.89%	-0.98%	-0.30%	-0.33%
5 years	-1.54%	-1.31%	-0.31%	-0.26%
Since Inception	13.21%	19.83%	0.63%	0.92%
	Portfolio	BM	Portfolio	BM
	Yearly		April to April	
2023	3.70%	2.57%	3.08%	2.65%
2022	-4.98%	-3.81%	-0.09%	-1.06%
2021	-0.05%	-0.26%	-3.77%	-2.51%
2020	-0.52%	-0.10%	1.87%	1.14%
2019	-0.18%	-0.10%	-2.49%	-1.45%

### PORTFOLIO ANALYSIS

#### Modified duration



#### Rating



The above asset breakdown information is expected to fluctuate over time.

1) 1 Feb 2004 to 31 Dec 2007 Swiss Bondindex Domestic 1-3 Yrs

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

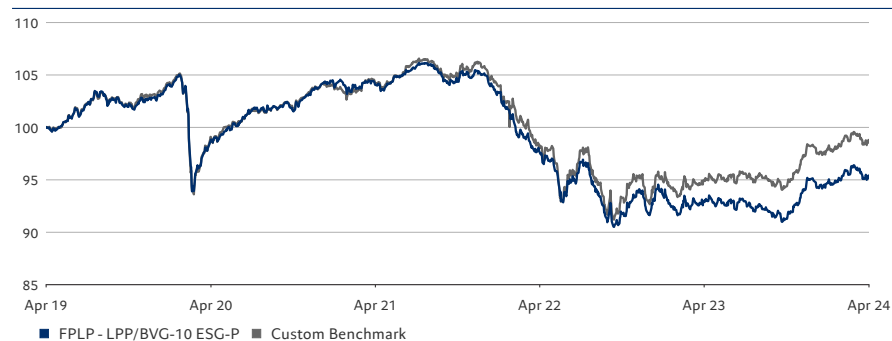
# FPLP - LPP/BVG-10 ESG-P

## ISIN (CH0296543215)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all asset classes authorised by OPP2. The equity portion of the portfolio must comprise between 5% and 15% of the total assets.

### CUMULATIVE RETURN



### PERFORMANCE vs. Custom Benchmark

	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	0.24%	0.40%	-	-
1 month	-1.29%	-1.00%	-	-
3 months	0.31%	0.45%	-	-
1 year	2.37%	3.82%	2.37%	3.82%
3 years	-8.54%	-5.31%	-2.93%	-1.80%
5 years	-4.85%	-1.43%	-0.99%	-0.29%
Since Inception	0.46%	7.08%	0.05%	0.80%
	Portfolio	BM	Portfolio	BM
	Yearly		April to April	
2023	3.60%	5.94%	2.37%	3.82%
2022	-12.69%	-12.23%	-4.88%	-3.46%
2021	0.80%	1.42%	-6.08%	-5.53%
2020	1.53%	1.23%	5.26%	5.07%
2019	6.23%	7.25%	-1.16%	-0.92%

### PORTFOLIO ANALYSIS

#### Asset

Bonds CHF	43.0%
Bonds global government (hdg. CHF)	17.1%
Hedge Funds	7.1%
Bonds global corporate (hdg. CHF)	7.0%
Swiss Equities	6.4%
Foreign Equities	5.1%
Swiss Real Estate	4.9%
Emerging Debt	4.0%
Foreign Real Estate	2.9%
Bonds Foreign High Yield	1.1%
Cash & Equivalent	1.4%

#### Net exposure by currency

CHF	91.7%
USD	4.0%
EUR	0.7%
JPY	0.3%
GBP	0.2%
Others	3.1%

The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 100.46
Fund Assets (in mio.)	CHF 71.71
1m Return	-1.29%
YTD Return	0.24%
Since Inception Return	0.46%
Max. drawup	6.50%
Max. drawdown	-14.74%
Volatility	4.81%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Eric Rosset
ISIN	CH0296543215
Base Currency	CHF
Dividend	Reinvested
Inception date	30 September 2015
Close of fiscal year	31 December
Management fee	0.70% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	FPLP10P SW

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group



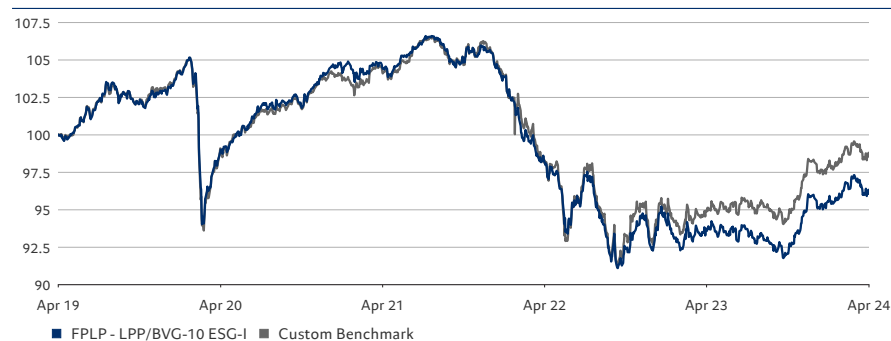
# FPLP - LPP/BVG-10 ESG-I

## ISIN (CH0296540674)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all asset classes authorised by OPP2. The equity portion of the portfolio must comprise between 5% and 15% of the total assets.

### CUMULATIVE RETURN



### PERFORMANCE vs. Custom Benchmark

	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	0.31%	0.40%	-	-
1 month	-1.27%	-1.00%	-	-
3 months	0.36%	0.45%	-	-
1 year	2.58%	3.82%	2.58%	3.82%
3 years	-7.99%	-5.31%	-2.74%	-1.80%
5 years	-3.92%	-1.43%	-0.80%	-0.29%
Since Inception	1.98%	7.08%	0.23%	0.80%
	Portfolio	BM	Portfolio	BM
	Yearly		April to April	
2023	3.80%	5.94%	2.58%	3.82%
2022	-12.52%	-12.23%	-4.69%	-3.46%
2021	1.00%	1.42%	-5.89%	-5.53%
2020	1.72%	1.23%	5.45%	5.07%
2019	6.42%	7.25%	-0.98%	-0.92%

### PORTFOLIO ANALYSIS

#### Asset

Bonds CHF	43.0%
Bonds global government (hdg. CHF)	17.1%
Hedge Funds	7.1%
Bonds global corporate (hdg. CHF)	7.0%
Swiss Equities	6.4%
Foreign Equities	5.1%
Swiss Real Estate	4.9%
Emerging Debt	4.0%
Foreign Real Estate	2.9%
Bonds Foreign High Yield	1.1%
Cash & Equivalent	1.4%

#### Net exposure by currency

CHF	91.7%
USD	4.0%
EUR	0.7%
JPY	0.3%
GBP	0.2%
Others	3.1%

The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 101.98
Fund Assets (in mio.)	CHF 71.71
1m Return	-1.27%
YTD Return	0.31%
Since Inception Return	1.98%
Max. drawup	6.81%
Max. drawdown	-14.53%
Volatility	4.81%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Eric Rosset
ISIN	CH0296540674
Base Currency	CHF
Dividend	Reinvested
Inception date	30 September 2015
Close of fiscal year	31 December
Management fee	0.50% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	FPLP10I SW

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

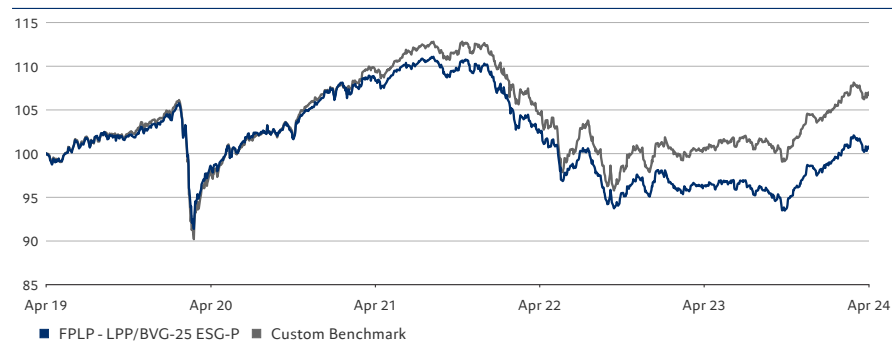
# FPLP - LPP/BVG-25 ESG-P

## ISIN (CH0017244432)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all asset classes authorised by OPP2. The equity portion of the portfolio must comprise between 15% and 35% of the total assets.

### CUMULATIVE RETURN



### PERFORMANCE vs. Custom Benchmark

	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	2.29%	2.32%	-	-
1 month	-1.41%	-1.26%	-	-
3 months	1.98%	1.94%	-	-
1 year	4.47%	6.07%	4.47%	6.07%
3 years	-7.14%	-2.39%	-2.44%	-0.80%
5 years	0.60%	6.72%	0.12%	1.31%
Since Inception	242.85%	-	3.55%	-
	Portfolio	BM	Portfolio	BM
	Yearly		April to April	
2023	3.44%	6.55%	4.47%	6.07%
2022	-13.65%	-12.84%	-6.20%	-3.81%
2021	3.55%	5.16%	-5.24%	-4.33%
2020	3.28%	3.27%	10.06%	11.49%
2019	9.17%	10.70%	-1.56%	-1.94%

### PORTFOLIO ANALYSIS

Asset	Net exposure by currency
Bonds CHF	27.5%
Bonds global government (hdg. CHF)	16.9%
Foreign Equities	15.7%
Swiss Equities	11.1%
Hedge Funds	6.0%
Emerging Debt	5.7%
Bonds global corporate (hdg. CHF)	4.9%
Swiss Real Estate	4.9%
Foreign Real Estate	3.4%
Foreign Equities Small Cap	2.5%
Bonds Foreign High Yield	0.9%
Cash & Equivalent	0.5%
CHF	79.8%
USD	13.2%
EUR	1.8%
JPY	0.8%
GBP	0.4%
Others	4.0%

The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 143.07
Fund Assets (in mio.)	CHF 396.83
1m Return	-1.41%
YTD Return	2.29%
Since Inception Return	242.85%
Max. drawup	9.21%
Max. drawdown	-15.85%
Volatility	5.78%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Eric Rosset
ISIN	CH0017244432
Base Currency	CHF
Dividend	Reinvested
Inception date	30 December 1988
Close of fiscal year	31 December
Management fee	0.95% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	PBVG25P SW

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

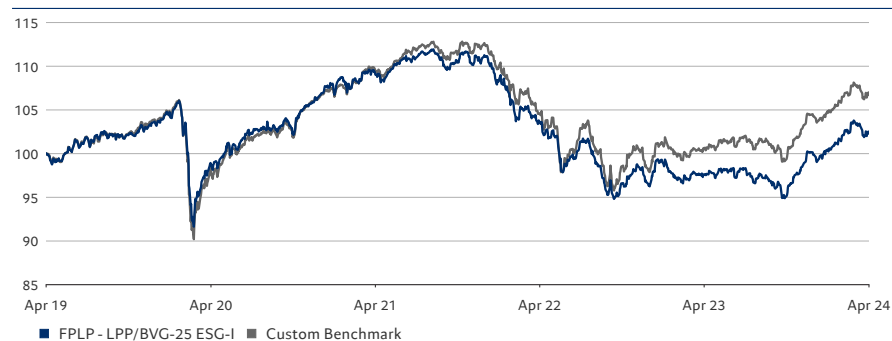
# FPLP - LPP/BVG-25 ESG-I

## ISIN (CH0017244481)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all asset classes authorised by OPP2. The equity portion of the portfolio must comprise between 15% and 35% of the total assets.

### CUMULATIVE RETURN



### PERFORMANCE vs. Custom Benchmark

	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	2.40%	2.32%	-	-
1 month	-1.39%	-1.26%	-	-
3 months	2.06%	1.94%	-	-
1 year	4.83%	6.07%	4.83%	6.07%
3 years	-6.16%	-2.39%	-2.10%	-0.80%
5 years	2.31%	6.72%	0.46%	1.31%
Since Inception	64.42%	-	2.48%	-
	Portfolio	BM	Portfolio	BM
	Yearly		April to April	
2023	3.80%	6.55%	4.83%	6.07%
2022	-13.35%	-12.84%	-5.87%	-3.81%
2021	3.90%	5.16%	-4.91%	-4.33%
2020	3.61%	3.27%	10.41%	11.49%
2019	9.51%	10.70%	-1.25%	-1.94%

### PORTFOLIO ANALYSIS

#### Asset

Bonds CHF	27.5%
Bonds global government (hdg. CHF)	16.9%
Foreign Equities	15.7%
Swiss Equities	11.1%
Hedge Funds	6.0%
Emerging Debt	5.7%
Bonds global corporate (hdg. CHF)	4.9%
Swiss Real Estate	4.9%
Foreign Real Estate	3.4%
Foreign Equities Small Cap	2.5%
Bonds Foreign High Yield	0.9%
Cash & Equivalent	0.5%

#### Net exposure by currency

CHF	79.8%
USD	13.2%
EUR	1.8%
JPY	0.8%
GBP	0.4%
Others	4.0%

The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 153.26
Fund Assets (in mio.)	CHF 396.83
1m Return	-1.39%
YTD Return	2.40%
Since Inception Return	64.42%
Max. drawup	9.47%
Max. drawdown	-15.30%
Volatility	5.79%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Eric Rosset
ISIN	CH0017244481
Base Currency	CHF
Dividend	Reinvested
Inception date	30 January 2004
Close of fiscal year	31 December
Management fee	0.60% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	PBVG25I SW

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

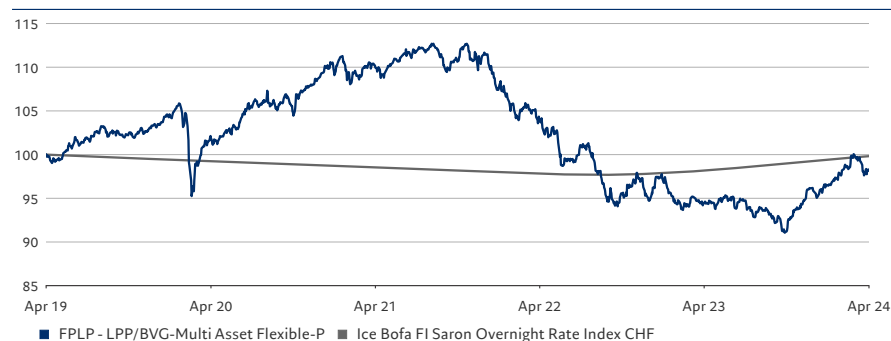
# FPLP - LPP/BVG-Multi Asset Flexible-P

## ISIN (CH0402419698)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all the asset classes authorised under OPP2 and aims to generate a positive return in Swiss francs.

### CUMULATIVE RETURN



### PERFORMANCE vs. Ice Bofa FI Saron Overnight Rate Index CHF

	Portfolio		BM	
	Cumulative	Annualised		
YTD	2.48%	0.55%	-	-
1 month	-1.80%	0.13%	-	-
3 months	1.82%	0.40%	-	-
1 year	3.94%	1.68%	3.94%	1.68%
3 years	-10.69%	1.30%	-3.69%	0.43%
5 years	-1.81%	-0.18%	-0.36%	-0.04%
Since Inception	-0.73%	-1.04%	-0.12%	-0.17%

	Portfolio		BM	
	Yearly	April to April		
2023	1.12%	1.48%	3.94%	1.68%
2022	-15.00%	-0.25%	-9.10%	0.34%
2021	2.00%	-0.73%	-5.48%	-0.72%
2020	6.01%	-0.70%	8.02%	-0.71%
2019	8.33%	-0.78%	1.78%	-0.75%

### STATISTICS

NAV	CHF 99.27
Fund Assets (in mio.)	CHF 74.47
1m Return	-1.80%
YTD Return	2.48%
Since Inception Return	-0.73%
Max. drawup	9.88%
Max. drawdown	-19.20%
Volatility	6.18%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Eric Rosset
ISIN	CH0402419698
Base Currency	CHF
Dividend	Reinvested
Inception date	29 March 2018
Close of fiscal year	31 December
Management fee	1.15% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	FPMAP2P SW

### PORTFOLIO ANALYSIS

Asset	Net exposure by currency
Foreign Equities	24.0% CHF
Bonds global government (hdg. CHF)	14.5% USD
Bonds CHF	12.2% EUR
Hedge Funds	7.3% JPY
Foreign Real Estate	6.0% GBP
Emerging Debt	5.1% Others
Bonds global corporate (hdg. CHF)	5.0%
Swiss Real Estate	4.9%
Swiss Equities	3.5%
Cash & Equivalent	17.5%

The above asset breakdown information is expected to fluctuate over time.

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

# FPLP - LPP/BVG-Multi Asset Flexible-I

## ISIN (CH0402419656)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all the asset classes authorised under OPP2 and aims to generate a positive return in Swiss francs.

### CUMULATIVE RETURN



### PERFORMANCE vs. Ice Bofa FI Saron Overnight Rate Index CHF

	Portfolio		BM	
	Cumulative	BM	Annualised	BM
YTD	2.63%	0.55%	-	-
1 month	-1.77%	0.13%	-	-
3 months	1.93%	0.40%	-	-
1 year	4.41%	1.68%	4.41%	1.68%
3 years	-9.48%	1.30%	-3.26%	0.43%
5 years	0.42%	-0.18%	0.08%	-0.04%
Since Inception	2.02%	-1.04%	0.33%	-0.17%

	Portfolio		BM	
	Yearly	BM	April to April	BM
2023	1.57%	1.48%	4.41%	1.68%
2022	-14.62%	-0.25%	-8.69%	0.34%
2021	2.46%	-0.73%	-5.05%	-0.72%
2020	6.49%	-0.70%	8.50%	-0.71%
2019	8.82%	-0.78%	2.24%	-0.75%

### PORTFOLIO ANALYSIS

Asset	Net exposure by currency
Foreign Equities	24.0% CHF
Bonds global government (hdg. CHF)	14.5% USD
Bonds CHF	12.2% EUR
Hedge Funds	7.3% JPY
Foreign Real Estate	6.0% GBP
Emerging Debt	5.1% Others
Bonds global corporate (hdg. CHF)	5.0%
Swiss Real Estate	4.9%
Swiss Equities	3.5%
Cash & Equivalent	17.5%

The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 102.02
Fund Assets (in mio.)	CHF 74.47
1m Return	-1.77%
YTD Return	2.63%
Since Inception Return	2.02%
Max. drawup	10.09%
Max. drawdown	-18.49%
Volatility	6.18%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Eric Rosset
ISIN	CH0402419656
Base Currency	CHF
Dividend	Reinvested
Inception date	29 March 2018
Close of fiscal year	31 December
NAV valuation	Daily, "forward pricing"
Management fee	0.70% p.a.
Bloomberg	FDLLPBV SW

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

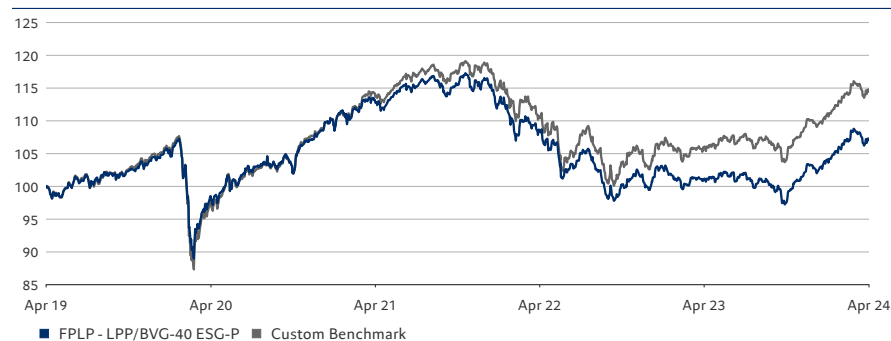
# FPLP - LPP/BVG-40 ESG-P

## ISIN (CH0017244630)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all asset classes authorised by OPP2. The equity portion of the portfolio must comprise between 30% and 50% of the total assets.

### CUMULATIVE RETURN



### PERFORMANCE vs. Custom Benchmark

	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	4.03%	4.21%	-	-
1 month	-1.55%	-1.29%	-	-
3 months	3.32%	3.45%	-	-
1 year	5.92%	8.04%	5.92%	8.04%
3 years	-5.07%	0.69%	-1.72%	0.23%
5 years	7.05%	14.47%	1.37%	2.74%
Since Inception	72.69%	-	2.74%	-
	Portfolio	BM	Portfolio	BM
	Yearly		April to April	
2023	3.47%	7.06%	5.92%	8.04%
2022	-14.43%	-13.38%	-6.82%	-4.13%
2021	7.01%	8.74%	-3.82%	-2.78%
2020	4.48%	4.33%	14.99%	16.52%
2019	12.78%	14.24%	-1.93%	-2.44%

### PORTFOLIO ANALYSIS

#### Asset

Foreign Equities	24.8%
Bonds CHF	22.6%
Swiss Equities	14.4%
Bonds global government (hdg. CHF)	8.2%
Hedge Funds	5.9%
Emerging Debt	5.5%
Swiss Real Estate	4.9%
Bonds global corporate (hdg. CHF)	3.7%
Foreign Real Estate	3.6%
Foreign Equities Small Cap	2.5%
Bonds Foreign High Yield	1.3%
Cash & Equivalent	2.6%

#### Net exposure by currency

CHF	68.4%
USD	19.0%
EUR	2.6%
JPY	1.3%
GBP	0.8%
Others	7.9%

The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 172.69
Fund Assets (in mio.)	CHF 291.12
1m Return	-1.55%
YTD Return	4.03%
Since Inception Return	72.69%
Max. drawup	11.87%
Max. drawdown	-17.07%
Volatility	7.05%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Eric Rosset
ISIN	CH0017244630
Base Currency	CHF
Dividend	Reinvested
Inception date	27 February 2004
Close of fiscal year	31 December
Management fee	1.15% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	FBVG40P SW

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

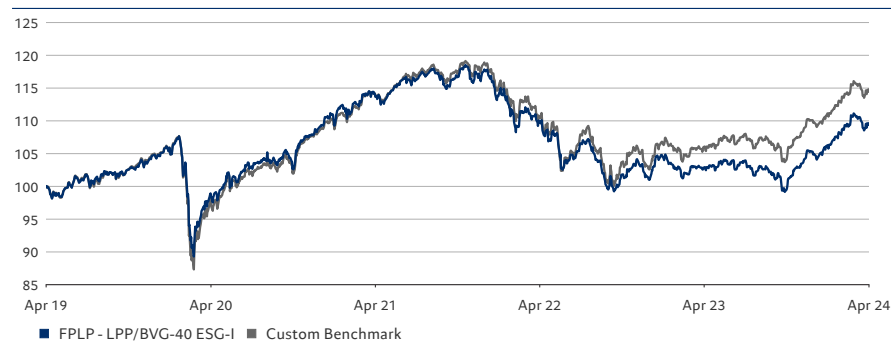
# FPLP - LPP/BVG-40 ESG-I

## ISIN (CH0017244663)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all asset classes authorised by OPP2. The equity portion of the portfolio must comprise between 30% and 50% of the total assets.

### CUMULATIVE RETURN



### PERFORMANCE vs. Custom Benchmark

	Portfolio		BM	
	Cumulative	Annualised	Portfolio	BM
YTD	4.18%	4.21%	-	-
1 month	-1.51%	-1.29%	-	-
3 months	3.43%	3.45%	-	-
1 year	6.40%	8.04%	6.40%	8.04%
3 years	-3.78%	0.69%	-1.28%	0.23%
5 years	9.40%	14.47%	1.81%	2.74%
Since Inception	88.54%	-	3.19%	-
	Portfolio		BM	
	Yearly	April to April	Portfolio	BM
2023	3.93%	7.06%	6.40%	8.04%
2022	-14.05%	-13.38%	-6.40%	-4.13%
2021	7.48%	8.74%	-3.39%	-2.78%
2020	4.91%	4.33%	15.46%	16.52%
2019	13.23%	14.24%	-1.52%	-2.44%

### PORTFOLIO ANALYSIS

#### Asset

Foreign Equities	24.8%
Bonds CHF	22.6%
Swiss Equities	14.4%
Bonds global government (hdg. CHF)	8.2%
Hedge Funds	5.9%
Emerging Debt	5.5%
Swiss Real Estate	4.9%
Bonds global corporate (hdg. CHF)	3.7%
Foreign Real Estate	3.6%
Foreign Equities Small Cap	2.5%
Bonds Foreign High Yield	1.3%
Cash & Equivalent	2.6%

#### Net exposure by currency

CHF	68.4%
USD	19.0%
EUR	2.6%
JPY	1.3%
GBP	0.8%
Others	7.9%

The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 188.54
Fund Assets (in mio.)	CHF 291.12
1m Return	-1.51%
YTD Return	4.18%
Since Inception Return	88.54%
Max. drawup	12.08%
Max. drawdown	-16.34%
Volatility	7.05%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Eric Rosset
ISIN	CH0017244663
Base Currency	CHF
Dividend	Reinvested
Inception date	27 February 2004
Close of fiscal year	31 December
Management fee	0.70% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	FBVG40I SW

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

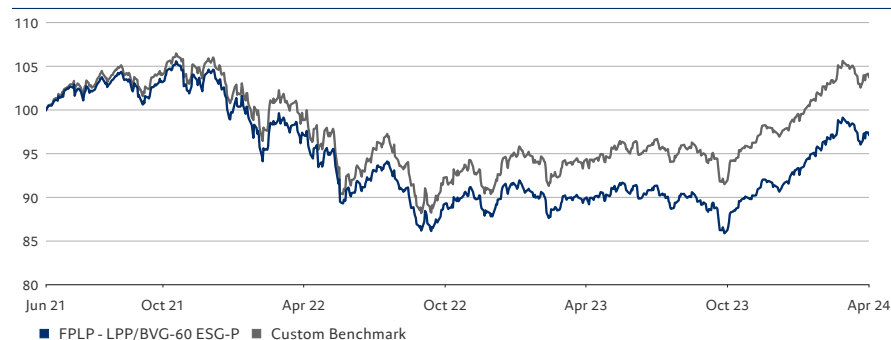
# FPLP - LPP/BVG-60 ESG-P

## ISIN (CH1110301590)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all asset classes authorized by OPP2. The equity portion of the portfolio must comprise between 45% and 75% of the total assets and thus exceeds the limits laid down in Art. 55 OPP2. Environmental, social and governance criteria are integrated into the investment process.

### CUMULATIVE RETURN



### PERFORMANCE vs. Custom Benchmark

	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	6.29%	6.28%	-	-
1 month	-1.88%	-1.61%	-	-
3 months	4.97%	5.09%	-	-
1 year	8.17%	10.18%	8.17%	10.18%
Since Inception	-2.96%	3.88%	-1.02%	1.31%
	Portfolio	BM	Portfolio	BM
	Yearly		April to April	
2023	4.09%	7.80%	8.17%	10.18%
2022	-15.73%	-14.07%	-7.61%	-4.71%
2021	4.08%	5.51%	-	-

### PORTFOLIO ANALYSIS

#### Asset

Foreign Equities	34.1%
Swiss Equities	21.4%
Emerging Debt	6.6%
Bonds global government (hdg. CHF)	6.4%
Bonds CHF	6.0%
Hedge Funds	5.6%
Foreign Equities Small Cap	4.9%
Swiss Real Estate	4.7%
Foreign Real Estate	3.0%
Bonds global corporate (hdg. CHF)	2.4%
Bonds Foreign High Yield	1.3%
Cash & Equivalent	3.6%

#### Net exposure by currency

CHF	55.3%
USD	28.1%
EUR	3.5%
JPY	2.0%
GBP	1.2%
Others	9.9%

The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 97.04
Fund Assets (in mio.)	CHF 70.37
1m Return	-1.88%
YTD Return	6.29%
Since Inception Return	-2.96%
Max. drawup	15.42%
Max. drawdown	-18.64%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA
ISIN	CH1110301590
Base Currency	CHF
Dividend	Reinvested
Inception date	31 May 2021
Close of fiscal year	31 December
NAV valuation	Daily, "forward pricing"
Management fee	1.15% p.a.
Bloomberg	FPLPESG SW

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group



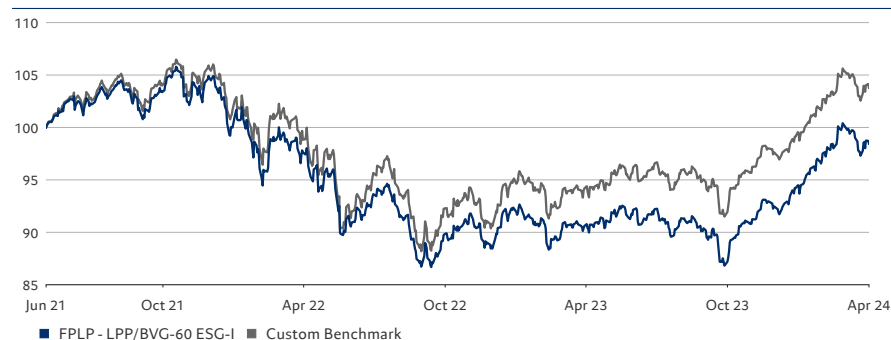
# FPLP - LPP/BVG-60 ESG-I

## ISIN (CH1110301335)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all asset classes authorized by OPP2. The equity portion of the portfolio must comprise between 45% and 75% of the total assets and thus exceeds the limits laid down in Art. 55 OPP2. Environmental, social and governance criteria are integrated into the investment process.

### CUMULATIVE RETURN



### PERFORMANCE vs. Custom Benchmark

	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	6.44%	6.28%	-	-
1 month	-1.84%	-1.61%	-	-
3 months	5.08%	5.09%	-	-
1 year	8.66%	10.18%	8.66%	10.18%
Since Inception	-1.67%	3.88%	-0.57%	1.31%
	Portfolio	BM	Portfolio	BM
	Yearly		April to April	
2023	4.56%	7.80%	8.66%	10.18%
2022	-15.35%	-14.07%	-7.19%	-4.71%
2021	4.36%	5.51%	-	-

### PORTFOLIO ANALYSIS

#### Asset

Foreign Equities	34.1%
Swiss Equities	21.4%
Emerging Debt	6.6%
Bonds global government (hdg. CHF)	6.4%
Bonds CHF	6.0%
Hedge Funds	5.6%
Foreign Equities Small Cap	4.9%
Swiss Real Estate	4.7%
Foreign Real Estate	3.0%
Bonds global corporate (hdg. CHF)	2.4%
Bonds Foreign High Yield	1.3%
Cash & Equivalent	3.6%

#### Net exposure by currency

CHF	55.3%
USD	28.1%
EUR	3.5%
JPY	2.0%
GBP	1.2%
Others	9.9%

The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 98.33
Fund Assets (in mio.)	CHF 70.37
1m Return	-1.84%
YTD Return	6.44%
Since Inception Return	-1.67%
Max. drawup	15.83%
Max. drawdown	-18.07%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA
ISIN	CH1110301335
Base Currency	CHF
Dividend	Reinvested
Inception date	31 May 2021
Close of fiscal year	31 December
NAV valuation	Daily, "forward pricing"
Management fee	0.70% p.a.
Bloomberg	FPFEICZ SW

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

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## **Contacts**

If you wish to track the net asset values and the performance of the portfolios on a regular basis, please go to the "Pension Planning" page of our Internet site [pictet.com](http://pictet.com)

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