

Monthly Report  
of Portfolios

# Class P

Pictet Individual  
Pension Foundation  
(3rd Pillar A)

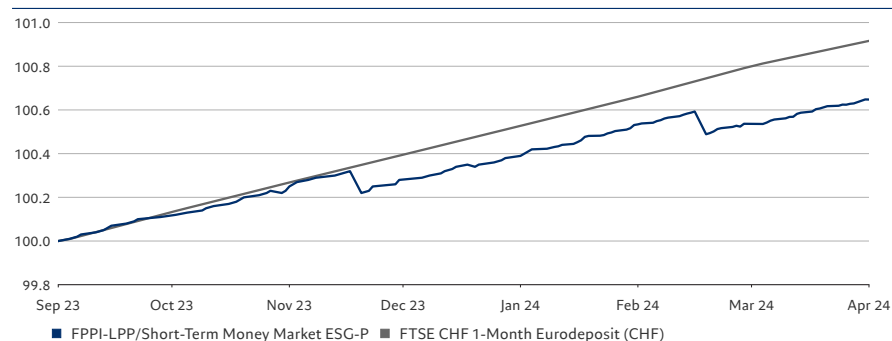
# FPPI-LPP/Short-Term Money Market ESG-P

## ISIN (CH1282064158)

### OBJECTIVES & INVESTMENT POLICY

This portfolio invests primarily in money market instruments and highly rated short maturity bonds. These investments are denominated or hedged in Swiss francs so that the exchange rate risk is non-existent or limited.

### CUMULATIVE RETURN



### PERFORMANCE vs. FTSE CHF 1-Month Eurodeposit (CHF)

	Portfolio		BM	
	Cumulative	Annualised	Cumulative	Annualised
YTD	0.37%	0.51%	-	-
1 month	0.11%	0.12%	-	-
3 months	0.24%	0.38%	-	-
Since Inception	0.76%	1.05%	1.15%	1.59%

### PORTFOLIO ANALYSIS

#### Modified duration

48 hours to 30 days	25.4%
30 to 90 days	43.1%
90 to 120 days	4.0%
120 to 150 days	10.3%
150 days and more (incl. FRN's)	8.6%
Cash	8.5%

#### Rating

A	44.6%
AAA	33.0%
AA	15.1%
NR (incl. cash & eq.)	7.3%

The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 100.76
Fund Assets (in mio.)	CHF 4.28
1m Return	0.11%
YTD Return	0.37%
Since Inception Return	0.76%
Max. drawup	0.75%
Max. drawdown	-0.10%
Volatility	0.21%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA
ISIN	CH1282064158
Base Currency	CHF
Dividend	Reinvested
Inception date	1 September 2023
Close of fiscal year	31 December
NAV valuation	Daily, "forward pricing"
Management fee	0.17% p.a.

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

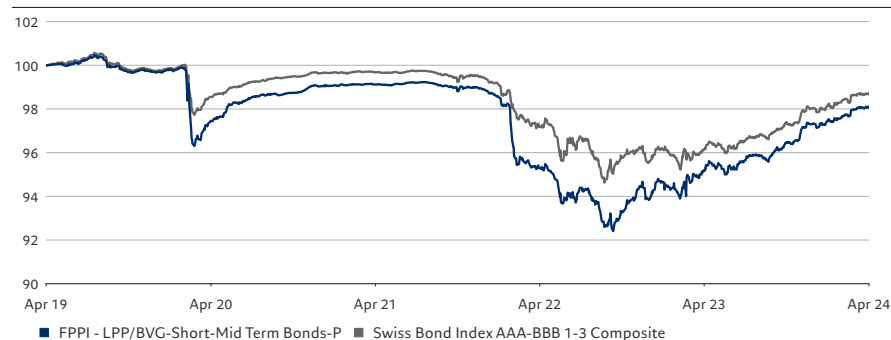
# FPPI - LPP/BVG-Short-Mid Term Bonds-P

## ISIN (CH0017245074)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in bonds, debt instruments and cash denominated in CHF or foreign currencies; the average residual maturity of the portfolio may not exceed three (3) years and the maximum residual maturity of each investment may not exceed ten (10) years.

### CUMULATIVE RETURN

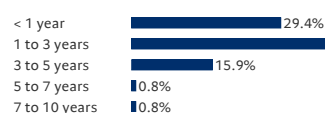


### PERFORMANCE vs. Swiss Bond Index AAA-BBB 1-3 Composite<sup>1)</sup>

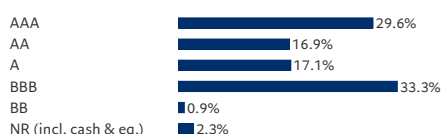
	Portfolio		BM	
	Cumulative	Annualised	Portfolio	BM
YTD	0.76%	0.66%	-	-
1 month	0.11%	0.04%	-	-
3 months	0.57%	0.48%	-	-
1 year	3.05%	2.65%	3.05%	2.65%
3 years	-1.04%	-0.98%	-0.35%	-0.33%
5 years	-1.92%	-1.31%	-0.39%	-0.26%
Since Inception	10.22%	19.31%	0.48%	0.88%
	Portfolio		BM	
	Yearly	April to April	Portfolio	BM
2023	3.70%	2.57%	3.05%	2.65%
2022	-5.04%	-3.81%	-0.13%	-1.06%
2021	-0.20%	-0.26%	-3.85%	-2.51%
2020	-0.63%	-0.10%	1.70%	1.14%
2019	-0.27%	-0.10%	-2.54%	-1.45%

### PORTFOLIO ANALYSIS

#### Modified duration



#### Rating



The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 110.22
Fund Assets (in mio.)	CHF 5.99
Average Duration	1.35 years
Average Yield	2.27%
Average Coupon	1.88%
1m Return	0.11%
YTD Return	0.76%
Since Inception Return	10.22%
Max. drawup	6.17%
Max. drawdown	-6.88%
Volatility	2.02%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Ermira Marika, Olivier Hildbrand
ISIN	CH0017245074
Base Currency	CHF
Dividend	Reinvested
Inception date	1 March 2004
Close of fiscal year	31 December
Management fee	0.30% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	FSMTBDP SW

1) 1 Feb 2004 to 31 Dec 2007 Swiss Bondindex Domestic 1-3 Yrs

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

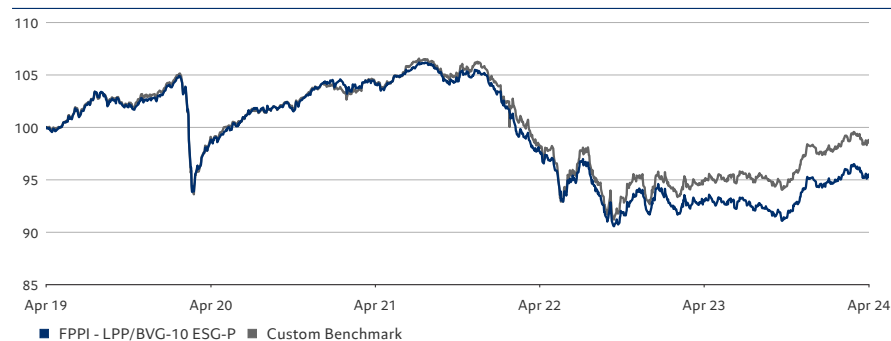
# FPPI - LPP/BVG-10 ESG-P

## ISIN (CH0296545129)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all asset classes authorised by OPP2. The equity portion of the portfolio must comprise between 5% and 15% of the total assets.

### CUMULATIVE RETURN



### PERFORMANCE vs. Custom Benchmark

	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	0.26%	0.40%	-	-
1 month	-1.29%	-1.00%	-	-
3 months	0.32%	0.45%	-	-
1 year	2.41%	3.82%	2.41%	3.82%
3 years	-8.47%	-5.31%	-2.90%	-1.80%
5 years	-4.74%	-1.43%	-0.97%	-0.29%
Since Inception	0.38%	7.08%	0.04%	0.80%
	Portfolio	BM	Portfolio	BM
	Yearly		April to April	
2023	3.63%	5.94%	2.41%	3.82%
2022	-12.67%	-12.23%	-4.86%	-3.46%
2021	0.83%	1.42%	-6.05%	-5.53%
2020	1.61%	1.23%	5.28%	5.07%
2019	6.21%	7.25%	-1.15%	-0.92%

### PORTFOLIO ANALYSIS

#### Asset

Bonds CHF	43.0%
Bonds global government (hdg. CHF)	17.1%
Hedge Funds	7.1%
Bonds global corporate (hdg. CHF)	7.0%
Swiss Equities	6.4%
Foreign Equities	5.1%
Swiss Real Estate	4.9%
Emerging Debt	4.0%
Foreign Real Estate	2.9%
Bonds Foreign High Yield	1.1%
Cash & Equivalent	1.4%

#### Net exposure by currency

CHF	91.7%
USD	4.0%
EUR	0.7%
JPY	0.3%
GBP	0.2%
Others	3.1%

The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 100.38
Fund Assets (in mio.)	CHF 6.54
1m Return	-1.29%
YTD Return	0.26%
Since Inception Return	0.38%
Max. drawup	6.54%
Max. drawdown	-14.71%
Volatility	4.81%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Eric Rosset
ISIN	CH0296545129
Base Currency	CHF
Dividend	Reinvested
Inception date	30 September 2015
Close of fiscal year	31 December
Management fee	0.70% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	FPPI10P SW

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

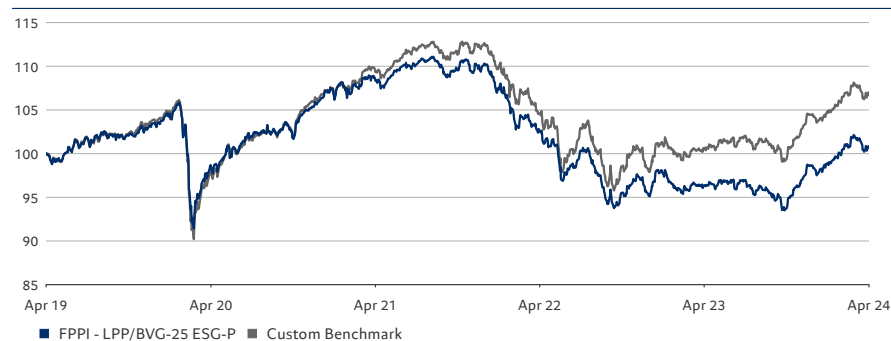
# FPPI - LPP/BVG-25 ESG-P

## ISIN (CH0017245355)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all asset classes authorised by OPP2. The equity portion of the portfolio must comprise between 15% and 35% of the total assets.

### CUMULATIVE RETURN



### PERFORMANCE vs. Custom Benchmark

	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	2.29%	2.32%	-	-
1 month	-1.42%	-1.26%	-	-
3 months	1.97%	1.94%	-	-
1 year	4.46%	6.07%	4.46%	6.07%
3 years	-7.12%	-2.39%	-2.43%	-0.80%
5 years	0.64%	6.72%	0.13%	1.31%
Since Inception	51.35%	-	2.08%	-
	Portfolio	BM	Portfolio	BM
	Yearly		April to April	
2023	3.45%	6.55%	4.46%	6.07%
2022	-13.63%	-12.84%	-6.19%	-3.81%
2021	3.52%	5.16%	-5.23%	-4.33%
2020	3.25%	3.27%	10.05%	11.49%
2019	9.24%	10.70%	-1.54%	-1.94%

### PORTFOLIO ANALYSIS

Asset	Net exposure by currency
Bonds CHF	27.5%
Bonds global government (hdg. CHF)	16.9%
Foreign Equities	15.7%
Swiss Equities	11.1%
Hedge Funds	6.0%
Emerging Debt	5.7%
Bonds global corporate (hdg. CHF)	4.9%
Swiss Real Estate	4.9%
Foreign Real Estate	3.4%
Foreign Equities Small Cap	2.5%
Bonds Foreign High Yield	1.0%
Cash & Equivalent	10.5%
CHF	79.8%
USD	13.2%
EUR	1.8%
JPY	0.8%
GBP	0.4%
Others	4.0%

The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 151.35
Fund Assets (in mio.)	CHF 34.28
1m Return	-1.42%
YTD Return	2.29%
Since Inception Return	51.35%
Max. drawup	9.21%
Max. drawdown	-15.82%
Volatility	5.78%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Eric Rosset
ISIN	CH0017245355
Base Currency	CHF
Dividend	Reinvested
Inception date	1 March 2004
Close of fiscal year	31 December
Management fee	0.95% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	FPPI25P SW

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

# FPPI - LPP/BVG-Multi Asset Flexible-P

## ISIN (CH0402419755)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all the asset classes authorised under OPP2 and aims to generate a positive return in Swiss francs.

### CUMULATIVE RETURN



### PERFORMANCE vs. Ice Bofa FI Saron Overnight Rate Index CHF

	Portfolio		BM	
	Cumulative	Annualised		
YTD	2.49%	0.55%	-	-
1 month	-1.81%	0.13%	-	-
3 months	1.82%	0.40%	-	-
1 year	3.97%	1.68%	3.97%	1.68%
3 years	-10.69%	1.30%	-3.70%	0.43%
5 years	-1.66%	-0.18%	-0.33%	-0.04%
Since Inception	-0.51%	-1.04%	-0.08%	-0.17%

	Portfolio		BM	
	Yearly	April to April		
2023	1.15%	1.48%	3.97%	1.68%
2022	-15.06%	-0.25%	-9.13%	0.34%
2021	2.03%	-0.73%	-5.47%	-0.72%
2020	6.09%	-0.70%	8.07%	-0.71%
2019	8.45%	-0.78%	1.89%	-0.75%

### PORTFOLIO ANALYSIS

Asset	Net exposure by currency
Foreign Equities	24.0% CHF
Bonds global government (hdg. CHF)	14.5% USD
Bonds CHF	12.2% EUR
Hedge Funds	7.3% JPY
Foreign Real Estate	6.0% GBP
Emerging Debt	5.1% Others
Bonds global corporate (hdg. CHF)	5.0%
Swiss Real Estate	4.9%
Swiss Equities	3.5%
Cash & Equivalent	17.5%

The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 99.49
Fund Assets (in mio.)	CHF 13.15
1m Return	-1.81%
YTD Return	2.49%
Since Inception Return	-0.51%
Max. drawup	9.89%
Max. drawdown	-19.21%
Volatility	6.19%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Eric Rosset
ISIN	CH0402419755
Base Currency	CHF
Dividend	Reinvested
Inception date	29 March 2018
Close of fiscal year	31 December
Management fee	1.15% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	FPPIMAP SW

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

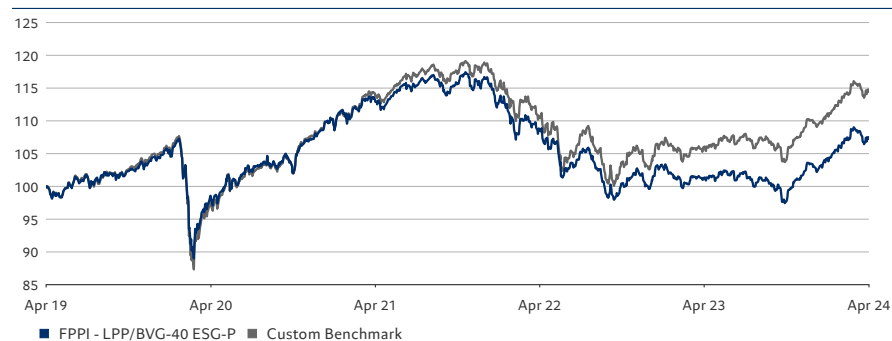
# FPPI - LPP/BVG-40 ESG-P

## ISIN (CH0017245405)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all asset classes authorised by OPP2. The equity portion of the portfolio must comprise between 30% and 50% of the total assets.

### CUMULATIVE RETURN



### PERFORMANCE vs. Custom Benchmark

	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	4.04%	4.21%	-	-
1 month	-1.55%	-1.29%	-	-
3 months	3.32%	3.45%	-	-
1 year	5.95%	8.04%	5.95%	8.04%
3 years	-4.99%	0.69%	-1.69%	0.23%
5 years	7.27%	14.47%	1.41%	2.74%
Since Inception	206.71%	-	3.42%	-
	Portfolio	BM	Portfolio	BM
	Yearly		April to April	
2023	3.49%	7.06%	5.95%	8.04%
2022	-14.40%	-13.38%	-6.80%	-4.13%
2021	7.10%	8.74%	-3.78%	-2.78%
2020	4.58%	4.33%	15.10%	16.52%
2019	12.69%	14.24%	-1.91%	-2.44%

### PORTFOLIO ANALYSIS

#### Asset

Foreign Equities	24.8%
Bonds CHF	22.6%
Swiss Equities	14.4%
Bonds global government (hdg. CHF)	8.2%
Hedge Funds	5.9%
Emerging Debt	5.5%
Swiss Real Estate	4.9%
Bonds global corporate (hdg. CHF)	3.7%
Foreign Real Estate	3.6%
Foreign Equities Small Cap	2.5%
Bonds Foreign High Yield	1.3%
Cash & Equivalent	2.6%

#### Net exposure by currency

CHF	68.4%
USD	19.0%
EUR	2.6%
JPY	1.3%
GBP	0.8%
Others	7.9%

The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 148.87
Fund Assets (in mio.)	CHF 139.09
1m Return	-1.55%
YTD Return	4.04%
Since Inception Return	206.71%
Max. drawup	11.88%
Max. drawdown	-17.02%
Volatility	7.05%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA / Eric Rosset
ISIN	CH0017245405
Base Currency	CHF
Dividend	Reinvested
Inception date	31 December 1990
Close of fiscal year	31 December
Management fee	1.15% p.a.
NAV valuation	Daily, "forward pricing"
Bloomberg	FPPI40P SW

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group

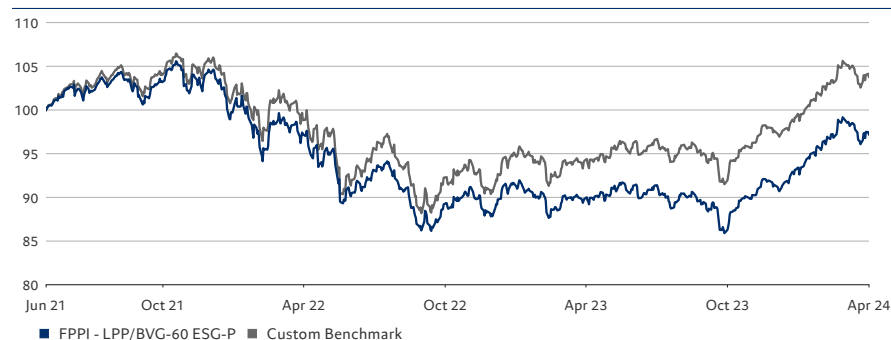
# FPPI - LPP/BVG-60 ESG-P

## ISIN (CH1110419004)

### OBJECTIVES & INVESTMENT POLICY

Using investment funds or securities, this portfolio may invest in all asset classes authorized by OPP2. The equity portion of the portfolio must comprise between 45% and 75% of the total assets and thus exceeds the limits laid down in Art. 55 OPP2. Environmental, social and governance criteria are integrated into the investment process.

### CUMULATIVE RETURN



### PERFORMANCE vs. Custom Benchmark

	Portfolio	BM	Portfolio	BM
	Cumulative		Annualised	
YTD	6.27%	6.28%	-	-
1 month	-1.88%	-1.61%	-	-
3 months	4.95%	5.09%	-	-
1 year	8.20%	10.18%	8.20%	10.18%
Since Inception	-2.92%	3.88%	-1.01%	1.31%
	Portfolio	BM	Portfolio	BM
	Yearly		April to April	
2023	4.14%	7.80%	8.20%	10.18%
2022	-15.72%	-14.07%	-7.61%	-4.71%
2021	4.08%	5.51%	-	-

### PORTFOLIO ANALYSIS

#### Asset

Foreign Equities	34.1%
Swiss Equities	21.4%
Emerging Debt	6.6%
Bonds global government (hdg. CHF)	6.4%
Bonds CHF	6.0%
Hedge Funds	5.6%
Foreign Equities Small Cap	4.9%
Swiss Real Estate	4.7%
Foreign Real Estate	3.0%
Bonds global corporate (hdg. CHF)	2.4%
Bonds Foreign High Yield	1.3%
Cash & Equivalent	3.6%

#### Net exposure by currency

CHF	55.3%
USD	28.1%
EUR	3.5%
JPY	2.0%
GBP	1.2%
Others	9.9%

The above asset breakdown information is expected to fluctuate over time.

### STATISTICS

NAV	CHF 97.08
Fund Assets (in mio.)	CHF 24.91
1m Return	-1.88%
YTD Return	6.27%
Since Inception Return	-2.92%
Max. drawup	15.43%
Max. drawdown	-18.63%

### KEY INFORMATION

Legal structure	Swiss Foundation
Custodian	Banque Pictet & Cie SA
Fund manager	Pictet Asset Management SA
ISIN	CH1110419004
Base Currency	CHF
Dividend	Reinvested
Inception date	31 May 2021
Close of fiscal year	31 December
NAV valuation	Daily, "forward pricing"
Management fee	1.15% p.a.
Bloomberg	FPIFEP SW

Prices, values and income may go down as well as up and investors may get back less than they initially invested. Past performance is no guarantee for future performance. Historical statistics are calculated over 3 years.

Data Source: FundPartner Solutions (Europe) S.A. – Part of Pictet Group



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## Contacts

If you wish to track the net asset values and the performance of the portfolios on a regular basis, please go to the "Pension Planning" page of our Internet site [pictet.com](http://pictet.com)

If you would like more information about the Pictet Individual Pension Foundation (3rd Pillar A), please do not hesitate to contact us:

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