

The Pictet Group in brief



THE PICTET GROUP

Founded in 1805 and based in Geneva, Pictet employs more than 5,100 people and has 30 offices in 19 countries around the world.

The Group is owned and managed by eight Managing Partners, and overseen by an independent supervisory board. A further 50 senior executives, known as Equity Partners, each play a central role in guiding the company.

Pictet has thrived over two centuries thanks to five principles: independence, long-term thinking, partnership, responsibility and entrepreneurial spirit.

Our purpose is to build responsible partnerships with our clients, colleagues, communities and the companies in which we invest.

Pictet aims for diversity of gender, background and education, which together contribute to diversity of thought, opinion and experience. But diversity also goes hand in hand with inclusion – that is, making each employee feel valued and giving each a voice in daily business.

FINANCIAL SUMMARY

	1 ST HALF 2022	1 ST HALF 2021	
CHF	1,577 m	1,542 m	Operating income
CHF	380 m	636 m	Consolidated profit
	30 JUNE 2022	31 DEC 2021	
CHF	49.7 bn	48.9 bn	Total assets
CHF	3.79 bn	3.68 bn	Total equity
	23.3%	22.5%	CET1 solvency ratio
	23.5%	22.7%	Total solvency ratio

CHF **610** BILLION
assets
under management

Group full-time
employees
5174

30 offices

19
countries

BUSINESS LINES

Asset Management

Specialist investment
management for institutions
and investment funds

Alternative Advisors

Private Equity
Real Estate
Hedge Funds

Wealth Management

Private Banking
Wealth Solutions
Family Office Services

Asset Services

Custody
Fund Solutions
Trading Services



The Pictet Group logo features a lion, similar to the one that has adorned the Pictet family coat of arms since the 17th century. Affectionately known as Leo, he is a symbol of strength and defiance.

OUR FIVE GUIDING PRINCIPLES

Independence

Rooted in Swiss tradition, Pictet's independence is protected by the absence of external shareholders. This frees us to concentrate on the interests of our clients, colleagues, communities and the companies in which we invest. It underpins the independence of mind that lies at the heart of successful investment performance.

Long-term thinking

To think long-term means resisting the temptations of short-term fashion in favour of sustainable decision-making. Both our investments and our businesses have a long-term focus, to the lasting benefit of all stakeholders and of the Pictet Group.

Partnership

While Pictet takes the legal form of a partnership, it is also a partnership in a wider sense. Partnership embodies respect, trust and interdependence over the long term. It means embracing diversity and promoting inclusion.

Responsibility

Responsibility goes hand in hand with a long-term, partnership approach. It ensures a sense of accountability and integrity towards not only the present generation but also to future generations – and towards the real economy and the wider world. This is the true meaning of sustainable thinking.

Entrepreneurial spirit

Our independence, long-term thinking, partnership and responsibility are underpinned by entrepreneurial spirit. Many businesses lose their boldness, adaptability and originality as they grow. They become process-driven bureaucracies. Pictet is determined to stay true to its entrepreneurial origins.



1955: Leo was adopted as the symbol of Pictet & Cie, on the 150th anniversary of the Bank, together with the motto of the Pictet family, fais bien et laisse dire – “do your best and let others do the talking.”

Pictet's financial solidity
is reflected in our
credit ratings, which are
among the

highest

in the banking world.

Fitch

F1+
AA-

Prime-1
Aa2

Moody's

A long-term view
improves
our view of the
short term.

ASSET MANAGEMENT

Pictet Asset Management provides specialist investment management services across a range of strategic capabilities including multi-asset solutions, thematic equities, emerging markets and alternatives. Our clients include financial institutions, pension funds, foundations and financial advisors. We incorporate environmental, social and governance (ESG) factors into all our investment decisions. As an active manager, we focus on strategies that cannot be replicated easily. Our independence sustains our search for new sources of sustainable returns.



1974: Leo was remodelled with long, sharp claws and a fiery tongue, and painted in deep golden tones. The motto was replaced with '1805', the year Pictet was founded, heralding the Bank's solid foundations in those times of uncertainty.

Vision. Knowledge.
Responsibility.
We take them with us
wherever we go.

ALTERNATIVE ADVISORS

Pictet Alternative Advisors provides investment services in private equity, real estate and hedge funds, both directly and through selected external managers. Our mission is to invest in, manage, and advise on alternative investment portfolios for private and institutional clients. We collaborate with teams across the Group. These include Pictet Asset Management, which has developed one of Europe's leading hedge fund franchises.



1997: Leo was given a modern makeover. The Dotcom bubble was forming, the euro was born soon after, and Pictet was expanding into new territory.

Your ideas
created your wealth.
Our ideas
ensure you keep it.

WEALTH MANAGEMENT

Pictet Wealth Management provides a comprehensive service for wealthy individuals and families. We consider wealth management in its widest sense. Our integrated approach is built on three pillars: wealth, investment, and banking services. We define investment strategies to meet individuals' financial goals in the context of their broader aspirations, including multigenerational wealth transmission.



2002: Leo was liberated and received a manicure. The new millennium had begun with renewed optimism and a fresh outlook.

Our philosophy:
know the box
in intricate detail, then
think outside of it.

ASSET SERVICES

Pictet Asset Services offers standard and bespoke custody, fund and trading solutions; cash and securities settlements; corporate actions; valuations and reporting. Our clients include fund managers, independent asset managers and institutional investors. We offer bespoke services to the largest investing institutions, including the provision of high-quality data. Free from the constraints of investment banking activities, we can always act without conflicts of interest and to the best advantage of our clients.



2015: Leo and the logo evolved once more for the digital age.

THINKING AND ACTING RESPONSIBLY

Pictet's thinking has always been defined by a sense of responsibility.

While the Covid-19 pandemic illustrated how much economies depend on the health of populations, it also demonstrated humanity's capacity for successful scientific innovation.

The world needs to drastically reduce its emissions and transition to a low-carbon and nature-positive economy.

The Pictet Group Foundation supports projects globally that are building resilient communities and sustainable eco-systems, and that have a particular focus on water and nutrition – two major fields for Pictet's responsible investment activities.

Pictet integrates environmental, social and governance (ESG) factors into at least 75 per cent of actively managed assets across asset and wealth management, with the intention to cover all possible assets by 2025.

We cut CO₂ emissions per employee by more than 70 per cent between 2007 and 2020. We have also committed to setting 1.5°C-aligned science-based decarbonisation targets by the end of 2022, and to reach net zero across our operations and our investments by 2050.

We have always considered not only the interests of the present but also of future generations. The most powerful way we can do this is by investing responsibly on behalf of our clients. This is the greatest contribution we can make to the future of sustainable life on the planet.



2021: Pictet introduces the custom fonts 'Lardy' and gives Leo a cleaner and sharper look.

Moody's ESG
Credit Impact Score

CIS-2

cut of CO₂ emissions
per employee
between 2007 and
2020

73%

Commitment to
achieving net-zero
emissions by

2050

THE PRIX PICTET

The Prix Pictet award was created in 2008 to draw attention to issues of environmental sustainability. It is now widely acknowledged as one of the most prestigious prizes in global photography.

The biennial prize is intended to draw attention to and stimulate action on issues of environmental sustainability, through outstanding photography.

Independent experts in photography nominate portfolios from up to three photographers each. The Prix Pictet accepts work from documentary and photojournalism to fine art and conceptual work. To date, over 4,500 photographers have been nominated, with entries shown at more than 100 exhibitions worldwide.

The jury includes curators, critics, and practitioners with expertise in visual arts or sustainable practice. They select a shortlist of twelve, balancing powerful imagery and relevance to the theme. In nine cycles since its foundation, the themes have been *Water, Earth, Growth, Power, Consumption, Disorder, Space, Hope* and *Fire*.

The resulting selection is a curation of the world's best and most affecting environmental photography.



The ninth Prix Pictet was won by US photographer Sally Mann for her series *Blackwater*.

Sally Mann, *Blackwater 13*, 2008-12, from the series *Blackwater*, 2008-12, Tintype, Courtesy of the artist and Gagosian.

● Booking centres

○ MONTREAL

○ NEW YORK

● NASSAU

○ AMSTERDAM
LONDON ●
BRUSSELS ○
LUXEMBOURG ●
PARIS ●
BASEL ○
GENEVA ●
MONACO ●
MADRID ●
FRANKFURT ●
STUTTGART ○
MUNICH ○
ZURICH ○
LAUSANNE ○
TURIN ●
MILAN ○
VERONA ○
ROME ○
BARCELONA ○

○ TEL AVIV

○ DUBAI

OSAKA ○ TOKYO
○ SHANGHAI

○ TAIPEI
● HONG KONG

● SINGAPORE

CONTACT

Pictet Group head office
Route des Acacias 60
1211 Geneva 73, Switzerland
+41 58 323 2323
pictet.com

Disclaimer

This marketing document is not aimed at or intended for distribution to or use by any person who is a citizen or resident of, or domiciled in, or any entity that is registered in, a country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation. The information and material contained herein are provided for information purposes only and are not to be used or considered as an offer or solicitation to subscribe to any securities or other financial instruments or services. Furthermore, the information appearing in this document is subject to change without prior notice. Only the French version of this document shall be deemed authoritative.

Published October 2022

pictet.com

Also on
LinkedIn
Twitter
Instagram
YouTube