

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

PICTET OVERSEAS INC.

as of: 09/30/2023

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS

1. Net ledger balance				
A. Cash			\$ 9,696,958	7010
B. Securities (at market)			114,119,621	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			(3,319,303)	7030
3. Exchange traded options				
A. Add: Market value of open option contracts purchased on a contract market			6,960,386	7032
B. Deduct Market value of open option contracts granted (sold) on a contract market			(5,953,474)	7033
4. Net equity (deficit) (total of Lines 1, 2 and 3)			121,504,188	7040
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	0	7045		
Less: amount offset by customer owned securities	0	7047	0	7050
6. Amount required to be segregated (add Lines 4 and 5)			\$ 121,504,188	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts				
A. Cash			236,847	7070
B. Securities representing investments of customers' funds (at market)			5,361,235	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)			0	7090
8. Margin on deposit with derivatives clearing organizations of contract markets				
A. Cash			0	7100
B. Securities representing investments of customers' funds (at market)			0	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)			0	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets			0	7130
10. Exchange traded options				
A. Value of open long option contracts			0	7132
B. Value of open short option contracts			0	7133
11. Net equities with other FCMs				
A. Net liquidating equity			7,416,021	7140
B. Securities representing investments of customers' funds (at market)			0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)			114,119,621	7170
12. Segregated funds on hand (describe:)			0	7150
13. Total amount in segregation (add Lines 7 through 12)			127,133,724	7180
14. Excess (deficiency) funds in segregation (subtract Line 6 from Line 13)			\$ 5,629,536	7190
15. Management target amount for excess funds in segregation			1,500,000	7194
16. Excess (deficiency) funds in segregation over (under) management target amount excess			4,129,536	7198

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**STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance				
A. Cash			\$ 0	8500
B. Securities (at market)			0	8510
2. Net unrealized profit (loss) in open cleared swaps			0	8520
3. Cleared swaps options				
A. Market value of open cleared swaps option contracts purchased			0	8530
B. Market value of open cleared swaps option contracts granted (sold)			0	8540
4. Net equity (deficit) (add lines 1, 2 and 3)			0	8550
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount		\$ 0	8560	
Less: amount offset by customer owned securities		0	8570	0
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)				8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks				
A. Cash			\$ 0	8600
B. Securities representing investments of cleared swaps customers' funds (at market)			0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)			0	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts				
A. Cash			0	8630
B. Securities representing investments of cleared swaps customers' funds (at market)			0	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)			0	8650
9. Net settlement from (to) derivatives clearing organizations				8660
10. Cleared swaps options				
A. Value of open cleared swaps long option contracts			0	8670
B. Value of open cleared swaps short option contracts			0	8680
11. Net equities with other FCMs				
A. Net liquidating equity			0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)			0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)			0	8710
12. Cleared swaps customer funds on hand (describe:)				8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)				8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)			\$ 0	8730
15. Management target Amount for Excess funds in cleared swaps segregated accounts			\$ 0	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess			\$ 0	8770

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**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1. Amount required to be segregated in accordance with 17 CFR 32.6	\$ 0	7200
2. Funds/property in segregated accounts		
A. Cash	\$ 0	7210
B. Securities (at market value)	0	7220
C. Total funds/property in segregated accounts	0	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)	\$ 0	7240

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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$ 0	7305
1. Net ledger balance - Foreign futures and foreign options trading - All customers		
A. Cash	\$ 729,221	7315
B. Securities (at market)	\$ 35,540,291	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	\$ 5,724,801	7325
3. Exchange traded options		
A. Market value of open option contracts purchased on a foreign board of trade	\$ 77	7335
B. Market value of open option contracts granted (sold) on a foreign board of trade	\$(63)	7337
4. Net equity (deficit) (add Lines 1, 2, and 3)	\$ 41,994,327	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 0	7351
Less: Amount offset by customer owned securities	\$ 0	7352
6. Amount required to be set aside as the secured amount - Net liquidating equity method (add Lines 4 and 5)	\$ 41,994,327	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or Line 6.	\$ 41,994,327	7360

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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. Cash in banks					
A. Banks located in the United States		\$ 1,729,528	7500		
B. Other banks qualified under 17 CFR. 30.7					
Name(s): <u>See Attached</u>	7510	0	7520	\$ 1,729,528	7530
2. Securities					
A. In safekeeping with banks located in the United States		\$ 1,949,540	7540		
B. In safekeeping with other banks designated by 17 CFR. 30.7					
Name(s): <u>See Attached</u>	7550	0	7560	1,949,540	7570
3. Equities with registered futures commission merchants					
A. Cash		\$ 5,379,780	7580		
B. Securities		12,505,572	7590		
C. Unrealized gain (loss) on open futures contracts		1,897,027	7600		
D. Value of long option contracts		0	7610		
E. Value of short option contracts		0	7615	19,782,379	7620
4. Amounts held by clearing organizations of foreign boards of trade					
Name(s): _	7630				
A. Cash		\$ 0	7640		
B. Securities		0	7650		
C. Amount due to (from) clearing organization - daily variation		0	7660		
D. Value of long option contracts		0	7670		
E. Value of short option contracts		0	7675	0	7680
5. Amounts held by members of foreign boards of trade					
Name(s): <u>See Attached</u>	7690				
A. Cash		\$(4,854,562)	7700		
B. Securities		23,034,719	7710		
C. Unrealized gain (loss) on open futures contracts		3,836,461	7720		
D. Value of long option contracts		77	7730		
E. Value of short option contracts		(63)	7735	22,016,632	7740
6. Amounts with other depositories designated by a foreign board of trade					
Name(s): _	7750			0	7760
7. Segregated funds on hand (describe): _				0	7765
8. Total funds in separate 17 CFR 30.7 accounts				\$ 45,478,079	7770
9. Excess (deficiency) set aside funds for secured amount (Line Item 7770 minus Line Item 7360)				3,483,752	7380
10. Management target amount for excess funds in separate 17 CFR 30.7 accounts				900,000	7780
11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess				2,583,752	7785