

Pictet Overseas Brokerage Services - Held NMS Stocks and Options Order Routing Public Report

Report Generated on 01-July-2020

For the period between 01-July-2020 and 30-September-2020

Paulson (MM-Pinks)	10.31	3.26	17.76	0.00	0.00								
Clearpool (Algos)	6.19	13.04	3.95	0.00	0.00								
INTL FC Stone	5.84	9.78	5.26	0.00	0.00								
EDGX	3.78	0.00	5.92	4.44	0.00								
IEX Execution Services	2.41	0.00	4.61	0.00	0.00								
Cowen (sponsor)	1.03	1.09	1.32	0.00	0.00								
CSFB (Algos)	0.69	0.00	0.00	0.00	100.00								
Maxim (MM-Pinks)	0.69	2.17	0.00	0.00	0.00								

July 2020

OPTIONS

Summary

Non-Directed HELD Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
29.30	17.88	81.68	0.44	0.00

Venues

Venue-Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cent per 100 shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cent per 100 shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent per 100 shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per 100 shares)
Instinet	96.25	100.00	93.83	96.76	0.00								
Dash Financial	2.43	0.00	2.47	2.43	0.00								
BkAmerMLynch	1.32	0.00	3.70	0.81	0.00								

August 2020

S&P 500 STOCKS

Summary

Non-Directed HELD Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.99	38.40	4.80	55.20	1.60

Venues

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Nasdaq	48.00	78.26	4.17	66.67	0.00								
SpeedRoute (sponsor)	38.40	21.74	64.58	33.33	0.00								
EDGX	4.80	0.00	12.50	0.00	0.00								
IEX Execution Services	4.80	0.00	12.50	0.00	0.00								
Clearpool (Algos)	1.60	0.00	4.17	0.00	0.00								
CSFB (Algos)	1.60	0.00	0.00	0.00	100.00								
Cowen (sponsor)	0.80	0.00	2.08	0.00	0.00								

August 2020

NON-S&P 500 STOCKS

Summary

Non-Directed HELD Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
2.05	56.44	10.89	29.70	2.97

Venues

Venue-Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cent per 100 shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cent per 100 shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent per 100 shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per 100 shares)
SpeedRoute (sponsor)	36.96	22.22	42.11	57.58	11.11								
Nasdaq	25.74	63.33	5.85	33.33	0.00								
Paulson (MM-Pinks)	9.57	1.11	15.79	3.03	0.00								
INTL FC Stone	8.58	5.56	12.28	0.00	0.00								
Clearpool (Algos)	7.59	5.56	9.36	6.06	0.00								
IEX Execution Services	3.96	0.00	7.02	0.00	0.00								
CSFB (Algos)	2.64	0.00	0.00	0.00	88.89								
Cowen (sponsor)	2.31	0.00	4.09	0.00	0.00								
EDGX	1.32	0.00	2.34	0.00	0.00								
BATS-Y	0.66	0.00	1.17	0.00	0.00			-33.20	-0.0143				

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OPTIONS

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19.68	25.39	73.44	1.17	0.00

Venues

Venue-Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cent per 100 shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cent per 100 shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent per 100 shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per 100 shares)
Instinet	96.48	100.00	96.92	96.28	0.00								
Dash Financial	2.73	0.00	1.54	3.19	0.00								
BkAmerMLynch	0.78	0.00	1.54	0.53	0.00								

September 2020

S&P 500 STOCKS

Summary

Non-Directed HELD Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.67	46.73	17.76	30.84	4.67

Venues

Venue-Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cent per 100 shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cent per 100 shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent per 100 shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per 100 shares)
SpeedRoute (sponsor)	55.14	36.36	62.00	84.21	0.00								
Nasdaq	20.56	60.61	4.00	0.00	0.00								
EDGX	10.28	0.00	18.00	10.53	0.00								
IEX Execution Services	6.54	0.00	12.00	5.26	0.00								
CSFB (Algos)	4.67	0.00	0.00	0.00	100.00								
Clearpool (Algos)	1.87	0.00	4.00	0.00	0.00								
Cowen (sponsor)	0.93	3.03	0.00	0.00	0.00								

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Material Aspects:

- No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures.
 - Pictet Overseas Inc. operates on a Delivery Versus Payment / Receive Versus Payment (DVP/RVP) order execution business model.
 - Pictet Overseas Inc. does not conduct proprietary trading or market-making activities.
 - Pictet Overseas Inc. receives a cash payment or is charged a fee for order flow on a per shares basis.
 - The per share cash payment or fee is calculated based on a variety of factors including, but not limited to:
 - orders size and whether an order provides or removes liquidity.
 - Payment for order flow (where applicable) is received on an aggregate basis by the respective venue.
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