

Pictet Overseas Brokerage Services - Held NMS Stocks and Options Order Routing Public Report

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4th Quarter, 2021

October 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	40.76	56.62	2.63	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE BZX Exchange (BATS)	1.12	0.00	1.99	0.00	0.00	0	0.0000	1	24.2270	0	0.0000	0	0.0000
CBOE BYX Exchange (BYXX)	0.30	0.00	0.52	0.00	0.00	-0	0.0000	-0	-1.7290	-0	0.0000	-0	0.0000
Clearpool Execution Services, LLC (CPEM)	5.43	9.58	2.69	0.00	0.00	3	22.0870	1	22.0870	0	0.0000	0	0.0000
CBOE EDGX Exchange (EDGX)	32.99	0.00	56.76	32.58	0.00	0	0.0000	20	18.7471	1	18.7471	0	0.0000
Nasdaq Stock Market (NSDQ)	24.16	28.05	20.40	44.94	0.00	9	23.7180	9	23.7180	1	23.7180	0	0.0000
SpeedRoute LLC (SPDR)	36.00	62.37	17.64	22.47	0.00	6	7.2160	2	7.2160	0	7.2160	0	0.0000

Material Aspects:

CBOE BZX Exchange (BATS):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/bzx/

CBOE BYX Exchange (BYXX):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - taker/maker model (reverse pricing). Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/byx/

Clearpool Execution Services, LLC (CPEM):

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CBOE EDGX Exchange (EDGX):

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Nasdaq Stock Market (NSDQ):

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SpeedRoute LLC (SPDR):

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October 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	15.98	79.41	4.61	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE BZX Exchange (BATS)	1.02	0.55	1.17	0.00	0.00	1	24.2270	10	24.2270	0	0.0000	0	0.0000
CBOE BYX Exchange (BYXX)	0.04	0.00	0.06	0.00	0.00	-0	0.0000	-0	-1.7290	-0	0.0000	-0	0.0000
Clearpool Execution Services, LLC (CPEM)	12.82	20.92	11.06	15.14	0.00	33	22.0870	86	22.0870	7	22.0870	0	0.0000
CBOE EDGA Exchange (EDGA)	0.04	0.00	0.06	0.00	0.00	-0	0.0000	-0	-14.6666	-0	0.0000	-0	0.0000
CBOE EDGX Exchange (EDGX)	42.12	0.00	51.15	32.63	0.00	0	0.0000	339	18.7471	13	18.7471	0	0.0000
IEX Investors'Exchange LLC (IEXG)	23.09	0.00	28.39	11.84	0.00	0	0.0000	233	23.2026	6	23.2026	0	0.0000
Nasdaq Stock Market (NSDQ)	6.05	18.16	3.59	6.30	0.00	31	23.7180	30	23.7180	3	23.7180	0	0.0000
SpeedRoute LLC (SPDR)	14.82	60.36	4.53	34.09	0.00	31	7.2160	12	7.2160	5	7.2160	0	0.0000

Material Aspects:

CBOE BZX Exchange (BATS):

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CBOE BYX Exchange (BYXX):

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Clearpool Execution Services, LLC (CPEM):

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CBOE EDGA Exchange (EDGA):

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CBOE EDGX Exchange (EDGX):

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IEX Investors'Exchange LLC (IEXG):

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Nasdaq Stock Market (NSDQ):

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SpeedRoute LLC (SPDR):

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October 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.03	25.67	71.30	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(USD)	
DASH Financial Technologies, LLC (DFIN)	9.27	0.00	3.32	11.81	0.00	-0	0.0000	-12	-526.9013	-120	-526.9013	-0	0.0000
Instinet, LLC (INCA)	87.62	100.00	96.39	83.93	0.00	74	903.0463	603	903.0463	1,457	903.0463	0	0.0000
BofA Securities, Inc (MLCO)	3.11	0.00	0.29	4.26	0.00	-0	0.0000	-4	-1,975.8515	-162	-1,975.8515	-0	0.0000

Material Aspects:

DASH Financial Technologies, LLC (DFIN):

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Instinet, LLC (INCA):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share/options. Refer to: <https://www.instinet.com/trading-services>

BofA Securities, Inc (MLCO):

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November 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	18.99	66.74	14.28	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cowen and Company LLC (ATMC)	1.26	6.61	0.00	0.00	0.00	1	15.0712	0	0.0000	0	0.0000	0	0.0000
CBOE BZX Exchange (BATS)	0.21	0.00	0.31	0.00	0.00	0	0.0000	0	26.3218	0	0.0000	0	0.0000
Clearpool Execution Services, LLC (CPEM)	4.60	22.05	0.47	0.73	0.00	5	25.4536	0	25.4536	0	25.4536	0	0.0000
CBOE EDGX Exchange (EDGX)	62.89	0.00	90.18	18.97	0.00	0	0.0000	57	19.8068	3	19.8068	0	0.0000
IEX Investors'Exchange LLC (IEXG)	6.28	0.00	0.00	43.98	0.00	0	0.0000	0	0.0000	7	23.7204	0	0.0000
Nasdaq Stock Market (NSDQ)	13.05	38.98	0.89	35.42	0.00	6	16.4590	0	16.4590	4	16.4590	0	0.0000
SpeedRoute LLC (SPDR)	11.70	32.36	8.14	0.89	0.00	3	8.8119	2	8.8119	0	8.8119	0	0.0000

Material Aspects:

Cowen and Company LLC (ATMC):

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CBOE BZX Exchange (BATS):

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Clearpool Execution Services, LLC (CPEM):

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CBOE EDGX Exchange (EDGX):

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IEX Investors'Exchange LLC (IEXG):

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Nasdaq Stock Market (NSDQ):

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SpeedRoute LLC (SPDR):

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November 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	19.73	72.80	7.46	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE BZX Exchange (BATS)	3.73	0.00	5.13	0.00	0.00	0	0.0000	64	26.3218	0	0.0000	0	0.0000
CBOE BYX Exchange (BYXX)	0.32	0.00	0.44	0.00	0.00	-0	0.0000	-0	-1.3547	-0	0.0000	-0	0.0000
Clearpool Execution Services, LLC (CPEM)	12.58	40.34	6.34	0.00	0.00	133	25.4536	77	25.4536	0	0.0000	0	0.0000
CBOE EDGA Exchange (EDGA)	0.12	0.00	0.17	0.00	0.00	0	0.0000	0	0.5260	0	0.0000	0	0.0000
CBOE EDGX Exchange (EDGX)	38.33	0.00	49.89	26.95	0.00	0	0.0000	472	19.8068	26	19.8068	0	0.0000
IEX Investors'Exchange LLC (IEXG)	21.60	0.00	23.39	61.27	0.00	0	0.0000	265	23.7204	71	23.7204	0	0.0000
Nasdaq Stock Market (NSDQ)	8.25	22.65	4.29	8.78	0.00	48	16.4590	34	16.4590	7	16.4590	0	0.0000
SpeedRoute LLC (SPDR)	15.06	37.00	10.35	3.00	0.00	42	8.8119	44	8.8119	1	8.8119	0	0.0000

Material Aspects:

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CBOE EDGA Exchange (EDGA):

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IEX Investors'Exchange LLC (IEXG):

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November 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.28	26.17	71.55	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
DASH Financial Technologies, LLC (DFIN)	2.22	0.00	1.68	2.49	0.00	-0	0.0000	-29	-1,661.4363	-118	-1,661.4363	-0	0.0000
Instinet, LLC (INCA)	97.29	100.00	98.32	96.83	0.00	50	553.8041	570	553.8041	1,535	553.8041	0	0.0000
BofA Securities, Inc (MLCO)	0.49	0.00	0.00	0.68	0.00	-0	0.0000	-0	0.0000	-25	-1,274.2728	-0	0.0000

Material Aspects:**DASH Financial Technologies, LLC (DFIN):**

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BofA Securities, Inc (MLCO):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per options. Refer to: https://business.bofa.com/content/dam/flagship/global-markets/high-touch-electronic-trading/documents/guide_to_us_options_ets_v2_sheet_05_18_0524.pdf

December 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	61.92	35.94	2.14	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Clearpool Execution Services, LLC (CPEM)	45.55	72.94	0.00	18.10	0.00	167	26.2553	0	0.0000	1	26.2553	0	0.0000
CBOE EDGX Exchange (EDGX)	36.33	0.00	98.97	35.74	0.00	0	0.0000	103	20.4142	2	20.4142	0	0.0000
Nasdaq Stock Market (NSDQ)	5.36	7.53	0.74	20.19	0.00	11	15.9929	1	15.9929	1	15.9929	0	0.0000
SpeedRoute LLC (SPDR)	12.76	19.54	0.30	25.98	0.00	15	8.6913	0	8.6913	1	8.6913	0	0.0000

Material Aspects:

Clearpool Execution Services, LLC (CPEM):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: <https://clearpoolgroup.com/solutions/clearpool-executions-services/>

CBOE EDGX Exchange (EDGX):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

Nasdaq Stock Market (NSDQ):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - maker/taker model. Refer to: <http://nasdaqtrader.com/Trader.aspx?id=PriceListTrading2>

SpeedRoute LLC (SPDR):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: <https://www.speedroute.com/infrastructure-technology>

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Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	36.64	60.42	2.94	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cowen and Company LLC (ATMC)	2.60	2.59	2.73	0.00	0.00	9	13.3813	16	13.3813	0	0.0000	0	0.0000
CBOE BZX Exchange (BATS)	2.09	1.39	2.61	0.00	0.00	10	26.0253	30	26.0253	0	0.0000	0	0.0000
CBOE BYX Exchange (BYXX)	0.17	0.00	0.27	0.00	0.00	-0	0.0000	-0	-0.8276	-0	0.0000	-0	0.0000
Clearpool Execution Services, LLC (CPEM)	24.14	60.26	3.42	0.00	0.00	421	26.2553	39	26.2553	0	0.0000	0	0.0000
CBOE EDGA Exchange (EDGA)	0.59	0.00	0.97	0.00	0.00	-0	0.0000	-5	-11.4484	-0	0.0000	-0	0.0000
CBOE EDGX Exchange (EDGX)	50.25	0.00	80.04	64.23	0.00	0	0.0000	718	20.4142	28	20.4142	0	0.0000
IEX Investors'Exchange LLC (IEXG)	4.24	0.00	7.01	0.00	0.00	0	0.0000	71	23.0316	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	4.57	10.13	1.37	0.94	0.00	43	15.9929	10	15.9929	0	15.9929	0	0.0000
SpeedRoute LLC (SPDR)	11.37	25.63	1.58	34.83	0.00	59	8.6913	6	8.6913	6	8.6913	0	0.0000

Material Aspects:

Cowen and Company LLC (ATMC):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: <https://www.cowen.com/capabilities/markets/>

CBOE BZX Exchange (BATS):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/bzx/

CBOE BYX Exchange (BYXX):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - taker/maker model (reverse pricing). Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/byx/

Clearpool Execution Services, LLC (CPEM):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: <https://clearpoolgroup.com/solutions/clearpool-executions-services/>

CBOE EDGA Exchange (EDGA):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - taker/maker model (reverse pricing). Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/edga/

CBOE EDGX Exchange (EDGX):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

IEX Investors'Exchange LLC (IEXG):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - maker/taker model. Refer to: <https://exchange.iex.io/resources/trading/fee-schedule/>

Nasdaq Stock Market (NSDQ):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Membership agreement - maker/taker model. Refer to: <http://nasdaqtrader.com/Trader.aspx?id=PriceListTrading2>

SpeedRoute LLC (SPDR):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: <https://www.speedroute.com/infrastructure-technology>

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Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	10.88	29.56	59.56	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
DASH Financial Technologies, LLC (DFIN)	1.30	0.00	0.00	2.18	0.00	-0	0.0000	-0	0.0000	-43	-957.7540	-0	0.0000
Instinet, LLC (INCA)	98.69	100.00	100.00	97.81	0.00	146	386.9372	395	386.9372	779	386.9372	0	0.0000
BofA Securities, Inc (MLCO)	0.01	0.00	0.00	0.02	0.00	-0	0.0000	-0	0.0000	-1	-3,626.0870	-0	0.0000

Material Aspects:

DASH Financial Technologies, LLC (DFIN):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share/options. Refer to: <https://dashfinancial.com/execution-services/>

Instinet, LLC (INCA):

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BofA Securities, Inc (MLCO):

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